

# LCVH Minutes of the Annual General Meeting held on 12<sup>th</sup> May 2025

## Persons Present

Committee: Barbara Phillips, Claire Williams, Liz Leversha, Nic Bollen, Mike Phillips, Nicola Broe

Public: 1 member of the public attended

Apologies: Drew Spearey, Charlotte Dyer

## Chairmans Annual Report

1. The Chairman reported on the general situation and finances as follows:

*It's been an active year for the village hall with several significant changes being adopted to help the hall thrive into the future.*

*Many successful events have been held which generated significant income. An appeal for donations was well supported and overall, the finances are healthy although more funding is needed for improvements to the hall and grounds.*

*Key milestones include, A new card payment system, installation of effective and low carbon heating and ventilation which not only makes the hall comfortable but help preserve the structure. The hall has also benefited from the acquisition of a full alcohol and entertainment premises license which allows events to be held regularly and at short notice and provides a significant income stream.*

*The Village Hall had a total income of £25,602.55 and a total expenditure of £19,112.40 and stock valued at £699.02 therefore the surplus for the year of trading was £7,189.17*

*At the year end the charity held £238 in cash, £1,127.07 in the current account, £7062.65 in the Business reserve account and £3,592 in the affirmative (investment) account giving a total reserves balance of £12,019.77*

*It should be noted that the above figures include the following restricted items:*

*A grant for heating was included at £15,414 and £743.30 collected by the late Mike Brain's family, the church and the village hall reserved to purchase a memorial bench.*

2. Questions were invited from the public, there were none.
3. The only nomination for Chairman was Barbara Phillips who was therefore elected.
4. Close of meeting.